

## NWT Financial Group Rule 606 Disclosure:: 4Q2009

NWT Financial Group, LLC (NWTF) has prepared this report pursuant to a U.S. Securities and Exchange Commission rule requiring all brokerage firms to make available to the public quarterly reports about their order routing practices.

The report provides information on the routing of "non-directed orders" -- any order that the customer has not specifically instructed to be routed to a particular venue for execution. For these non-directed orders, NWTF has selected the execution venue on behalf of its customers. The report is divided into four sections:

1. New York Stock Exchange listed securities
2. Nasdaq Stock Market listed securities
3. American Stock Exchange and regional exchanges listed securities
4. Exchange listed options

For each section, this report identifies the venues most often selected by NWTF, sets forth the percentage of various types of orders routed to the venues, and discusses the material aspects of NWTF's relationship with the venues.

Questions regarding this report should be addressed to the NWTF Compliance Department at (877) 644-1112.

### 1. New York Stock Exchange Securities

For quarter ending 12/31/09

Orders Routed to:	<u>Non-Directed Orders</u>	<u>Market Orders</u>	<u>Limit Orders</u>	<u>Other Orders*</u>
Archipelago Exchange	70%	55 %	53%	52%
Nasdaq Exchange-INET	10%	27 %	24%	21 %
Merrill Lynch Listed Route	8%	7%	15%	17 %
Knight Equity Markets	7%	8%	6%	1%
Direct Edge ECN	0%	3%	1%	9%
BATS ECN	5%	0%	1%	0%
<b>Total NWTF Orders:</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>

\*Other Orders are Stop Orders and Stop Limit Orders.

#### New York Stock Exchange

The chart above shows the percentages of orders placed for securities trading on the New York Stock Exchange (NYSE).

NWTF receives payment from various execution (as identified above) venues for directing NYSE order flow to various said entities. Payment varies based upon a number of factors including but not limited to: Size of the order, NBBO spread in the security at the time of order execution, time of order placement, whether an order is marketable at the time of order entry, whether or not an order is price improved, and the underlying price of the security. Payments received from various venues averaged less than \$0.002 per share for the period 4Q2009.

## 2. NASDAQ Stock Exchange Securities

For quarter ending 12/31/09

Orders Routed to:	<b>Non-Directed Orders</b>	<b>Market Orders</b>	<b>Limit Orders</b>	<b>Other Orders*</b>
<b>Archipelago Exchange</b>	<b>77%</b>	<b>53%</b>	<b>65%</b>	<b>81%</b>
<b>Nasdaq-INET</b>	<b>8%</b>	<b>31%</b>	<b>22%</b>	<b>13%</b>
<b>Merrill Lynch Listed Route</b>	<b>9%</b>	<b>10%</b>	<b>10%</b>	<b>2%</b>
<b>Knight Equity Markets</b>	<b>2%</b>	<b>0%</b>	<b>0%</b>	<b>1%</b>
<b>Direct Edge ECN</b>	<b>0%</b>	<b>6%</b>	<b>3%</b>	<b>3%</b>
<b>BATS ECN</b>	<b>4%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>
<b>Total NWTF Orders:</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>

\*Other Orders are Stop Orders and Stop Limit Orders.

### Nasdaq

The chart above shows the percentages of orders placed for securities trading on the Nasdaq Stock Market (Nasdaq).

NWTF receives payment from various execution (as identified above) venues for directing NASDAQ order flow to various said entities. Payment varies based upon a number of factors including but not limited to: Size of the order, NBBO spread in the security at the time of order execution, time of order placement, whether an order is marketable at the time of order entry, whether or not an order is price improved, and the underlying price of the security. Payments received from various venues averaged less than \$0.002 per share for the period 4Q2009.

NWTF receives payment from NASDAQ SuperMontage for orders that add liquidity to NASDAQ SuperMontage and are subsequently executed. The rate for adding liquidity to NASDAQ SuperMontage for the Fourth quarter of 2009 for NASDAQ securities was \$0.002 per share. NWTF is charged for removing liquidity from NASDAQ Supermontage. The rate for removing liquidity from NASDAQ SuperMontage for the Fourth quarter 2009 was \$0.003 per share. The rate charged for removing liquidity for the Archipelago exchange is either \$.003 or \$.004 per share depending on the order type.

## 3. American / Regional Stock Exchange Securities

For quarter ending 12/31/09

Orders Routed to:	<b>Non-Directed Orders</b>	<b>Market Orders</b>	<b>Limit Orders</b>	<b>Other Orders*</b>
<b>Archipelago Exchange</b>	<b>72%</b>	<b>54%</b>	<b>62%</b>	<b>54%</b>
<b>Nasdaq-INET</b>	<b>11%</b>	<b>33%</b>	<b>22%</b>	<b>27%</b>
<b>Merrill Lynch Listed Route</b>	<b>9%</b>	<b>6%</b>	<b>8%</b>	<b>17%</b>
<b>Knight Equity Markets</b>	<b>6%</b>	<b>5%</b>	<b>8%</b>	<b>0%</b>
<b>Direct Edge ECN</b>	<b>0%</b>	<b>2%</b>	<b>1%</b>	<b>2%</b>
<b>BATS ECN</b>	<b>2%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>
<b>Total NWTF Orders:</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>

\*Other Orders are Stop Orders and Stop Limit Orders.

### AMEX/Other

The chart above shows the percentages of orders placed for securities trading on the American Stock Exchange (AMEX) and regional exchanges.

NWTF receives payment from various execution (as identified above) venues for directing AMEX order flow to various said entities. Payment varies based upon a number of factors including but not limited to: Size of the order, NBBO spread in the security at the time of order execution, time of order placement, whether an order is marketable at the time of order entry, whether or not an order is price improved, and the underlying price of the security. Payments received from various venues averaged less than \$0.002 per share for the period 4Q2009.

#### 4. Exchange Listed Options

For quarter ending 12/31/09

Orders Routed to:	<b>Non-Directed Orders</b>	<b>Market Orders</b>	<b>Limit Orders</b>	<b>Other Orders*</b>
<b>Merrill Lynch Options Route</b>	<b>21%</b>	<b>63%</b>	<b>85%</b>	<b>0 %</b>
<b>Man Financial Options Route</b>	<b>64%</b>	<b>11%</b>	<b>6%</b>	<b>0 %</b>
<b>ADP Options Route</b>	<b>2%</b>	<b>13%</b>	<b>3%</b>	<b>0 %</b>
<b>Penson Options route</b>	<b>13%</b>	<b>10%</b>	<b>6%</b>	<b>0 %</b>
<b>Bank of America</b>	<b>0%</b>	<b>3%</b>	<b>0%</b>	<b>0 %</b>
<b>CitiBank Options</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0 %</b>
<b>Total NWTF Orders:</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>0.0%</b>

\*Other Orders are Stop Orders and Stop Limit Orders.

#### Exchange Listed Options

The chart above shows the percentages of orders placed for securities trading as Exchange Listed Options.

NWTF routes options orders to the CBOE, ISE, PHLX, PCX, AMEX, and Merrill Lynch. It is common for these venues to make payments to brokerage firms for orders they execute at those venues; while NWTF has participated in discussions with a few of these specialists, in many cases payments are made to NWTF on a basis determined solely by the specialists and does not know how the payments were computed. In other cases, recipients such as NWTF are advised by the specialist of the basis for payments, but those terms are set unilaterally by the specialist.